Resolution authorizing non-general fund supplemental appropriations for the 2007 Bond Fund (4055) (County Engineer)

WHEREAS, the Franklin County Engineer has indicated that the cash balance of the 2007 Bond Fund (4055) was \$1,745,679.85 on January 1, 2010; and

WHEREAS, resolution #76-10 was approved on February 2, 2010 to increase the 2010 budgeted appropriations to \$1,745,679.85; and

WHEREAS, interest receipts are applied throughout the year by the Auditor's Office, as of September 30, 2010, \$168,961.56 has been posted to the 2007 Bond Fund; and

WHEREAS, the Franklin County Engineer expects to receive an additional \$20,000 in interest receipts for the remainder of 2010; and

WHEREAS, the Franklin County Engineer has indicated that it expects to expend all remaining available dollars in 2010; and

WHEREAS, the Franklin County Engineer is requesting supplemental appropriations in the amount of \$188,961.56 for the 2007 Bond Fund; now therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That supplemental appropriations in the amount of \$188,961.56 are hereby authorized from the unappropriated cash balance as follows and allocated per the attached document (Journal #395):

AMOUNT

Engineer/2007 Bond Fund/Capital Outlays Fund 4055

\$188,961.56

2. That estimated revenues are hereby revised per the attached document (Journal #396).

Prepared by: LaGrieta Holloway

cc: Franklin County Engineer
Auditor